

# CITY OF WATSONVILLE

## CANNABIS BUSINESS TAX REMITTANCE FORM

MAILING: 250 MAIN STREET, WATSONVILLE, CA 95076  
(831) 768-3452 FAX: (831) 763-4066



Date: \_\_\_\_\_

Business Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Tax period (Indicate monthly and Year): \_\_\_\_\_

### Cultivation

Per the City of Watsonville Municipal Code (WMC) 3-6.1207(A), each person owing a tax under this chapter shall, on or before the fifth day of each calendar month, prepare and submit a tax statement to the Finance Director for the amount of tax owed for the preceding calendar month. At the time the tax statement is filed, on or before the fifth day of the succeeding month, the full amount of the tax owed for the preceding calendar month shall be remitted to the Finance Director.

Business License #: \_\_\_\_\_

#### Monthly Tax Rate:

Indoor Cultivation: (\$10.00 per square foot of canopy) The monthly cultivation tax rate shall be \$0.8334 per square foot of flowering canopy area, and \$1.00 per square foot for immature and/or nursery plants.

#### Calculation of Cannabis Business Tax

1	Total Square foot of flowering canopy area	
2	Monthly Tax Rate (\$.8334)	\$ 0.8334
3	Total Due (Multiply Line 1 by Line 2)	\$
4	Total Square foot of immature/nursery plants area	\$
5	Monthly Tax Rate (.0834)	\$ 0.0834
6	Total due (Multiply Line 4 by Line 5)	\$
7	Less: Prepayments <i>(Proof of prepayments must be attached)</i>	\$
6	Balance Due (Subtract line 7 from Line 3 and Line 6)	\$

#### Monthly Cannabis Tax Form – Cultivation: Continued

#### Penalties and Interest Calculation (If Applicable)

Any person who fails or refuses to pay any cannabis business tax required to be paid pursuant to the WMC 3-6.1207 on or before the due date shall pay penalties and interest as follows:

6	Penalty 1: A penalty equal to 25% of the amount of the tax due (multiply line 5 by 25%)	\$
7	Interest 1: Interest on Tax Due (multiply Line 5 by 1% by the number of months past due from due date)	\$
8	Penalty 2: Additional 25% penalty assessed if tax remains unpaid more than one calendar month beyond the due date (Multiply Line 5 by 25%)	\$
9	Interest 2: Additional interest on tax and penalties due (Add Lines 5-8 and multiply by 1% number of months past due)	\$
10	Total Cannabis Tax, Penalties and Interest Due & Remitted (Add Lines 5-9)	\$

Note: Interest shall be applied at the monthly rate on the first day of the month for the full month and will continue to accrue monthly on the tax and penalty until the balance is paid in full.

I hereby certify under penalty of perjury that the foregoing statements contained in this tax return are true and correct to the best of my knowledge and belief and that any gross receipts not subject to the cannabis tax will be reported separately and business tax paid. I also certify to keep and preserve, for a period of at least three (3) years, all records as may be necessary to determine the amount of such tax as he or she may have been liable for the collection of and payment to the City, which records the Finance Director shall have the right to inspect at all reasonable times.

Signature

Print Name

Title

Date